



Q1 2026

Formando Jóvenes Ready For Life

Conocerse • Conectar • Contribuir

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DE NUESTRO FUNDADOR PARA USTEDES | FROM OUR FOUNDER TO YOU

Hola Comunidad Waved,

La continuidad educativa es, año tras año, uno de los logros más significativos que Waved, sus sponsors y aliados hacen posible. Mientras las escuelas públicas permanecen cerradas durante la mayor parte del período comprendido entre enero y marzo, durante el primer trimestre, Waved completó 69 de los 69 días escolares planificados, alcanzando un 100% de cumplimiento de su calendario académico.

Garantizar que la educación no se detenga durante estos meses representa una oportunidad única para fortalecer el aprendizaje, reducir brechas educativas y brindar a niños y jóvenes de comunidades rurales un entorno seguro donde seguir desarrollando las habilidades y valores que los preparan **Ready For Life!**

Los primeros tres meses en números

- **90 estudiantes** entre 6 y 17 años provenientes de cinco comunidades rurales y costeras atendidos.
- **313 clases impartidas**, un aumento de 27% vs. el Q1 del año pasado.
- **500 horas de voluntariado** aportadas.
- **1 nuevo proyecto** de turismo comunitario impulsado junto al Ministerio de Ambiente, Fundes y Ancon para fortalecer el desarrollo de la comunidad de Isla Cañas.
- **1 conexión de Starlink establecida**, fortaleciendo la conectividad de Waved con el mundo.
- **132k usd en donaciones en efectivo**, +80% vs. Q1 2025 y 21k usd (+19%) por encima del plan 2026.
- **2 nuevos miembros incorporados a la Junta Directiva**, fortaleciendo la gobernanza y capacidad estratégica de Waved.

Hello Waved Community,

Educational continuity remains, year after year, one of the most significant achievements made possible by Waved, its sponsors, and partners. While public schools remain closed for most of the period between January and March, Waved successfully completed all 69 of the 69 planned school days during the first quarter, achieving 100% compliance with its academic calendar.

*Ensuring that education continues during these months represents a unique opportunity to strengthen learning, reduce educational gaps, and provide children and youth from rural communities with a safe environment where they can continue developing the skills and values that prepare them to be **Ready For Life!***

The first three months in numbers

- **90 students** between the ages of 6 and 17 from five rural and coastal communities served.
- **313 classes delivered**, representing a 27% increase compared to Q1 2025.
- **500 hours of volunteer support** contributed.
- **1 new community tourism project** launched together with the Ministry of Environment, Fundes, and Ancon to strengthen the sustainable development of Isla Cañas.
- **1 Starlink connection established**, strengthening Waved's connectivity with the world.
- **132k usd in cash donations**, +80% vs. Q1 2025 and 21k usd (+19%) above the 2026 quarterly plan.
- **2 new members added to the Board of Directors**, strengthening Waved's governance and strategic capacity.



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DE NUESTRO FUNDADOR PARA USTEDES | FROM OUR FOUNDER TO YOU

Highlights Q1 2026



Veranito / Summer Camp



Nueva Junta Directiva / New Board of Directors



Inicio Proyecto Econecta / Start of Econect project



Primer Horizonte / First Team Waved Meeting



Instalación / Installation of Starlink internet



Concurso de cuentos / Short Story contest

Nada de esto sería posible sin la confianza y el compromiso de nuestros sponsors, aliados y donantes, tanto nacionales como internacionales. Gracias por creer en la misión de Waved y por caminar junto a nosotros para que cada vez más niños y jóvenes de las comunidades rurales y costeras de Panamá tengan acceso a una educación de calidad. Juntos, seguimos formando una nueva generación de líderes **Ready For Life!**

None of this would be possible without the trust and commitment of our sponsors, partners, and donors - both in Panama and around the world. Thank you for believing in Waved's mission and for standing alongside us to ensure that more children and young people from Panama's rural and coastal communities have access to quality education. Together, we continue to empower a new generation of leaders who are **Ready For Life!**



B. Barnbeck

Bastian Barnbeck

Fundador y Director Ejecutivo Asociación Waved

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IMPACTO SOCIAL | SOCIAL IMPACT

Fuente / Source: Community Engagement, Q1 (2026)

Testimonio / Testimonial Evelyn Cedeño (12) – Isla Cañas

“Viajé a Bocas del Toro para competir en un Campeonato Nacional de Surf. Me sentía emocionada, pero también nerviosa. Después de una mala caída, lloré y quise rendirme. Una compañera de equipo me recordó que debía creer en mí misma, y algo cambió. Lo intenté de nuevo, superé mi miedo y terminé en segundo lugar de la clasificación general. Ahora me siento más fuerte, más segura y con mayor confianza en mí misma.”

“I traveled to Bocas del Toro to compete in a National Surf Championship, feeling excited but nervous. After a bad fall, I cried and wanted to quit. A teammate reminded me to believe in myself and something changed. I tried again, overcame fear, and finished 2nd overall. I now feel stronger, more confident, and sure of myself.”



Testimonio / Testimonial Heidy Ávila Caicedo (13) – Isla Cañas

“En la Zona, superé mi timidez y aprendí a leer y escribir. También descubrí mi pasión por el diseño de moda cuando comencé a coser ropa para mis Barbies. Hoy disfruto creando artículos reciclados, como flores de plástico y vestidos hechos con ropa que ya no utilizo. Con una aguja, hilo e imaginación, puedo crear todo lo que me proponga.”

“At Zona, I overcame my shyness and learned how to read and write. I also discovered my passion for fashion design when I started sewing clothes for my Barbies. Today, I enjoy creating recycled items, like plastic flowers and dresses made from clothes I no longer use. With a needle, thread, and imagination, I create everything I can think of.”



Testimonio / Testimonial Alexandra Barrera (15) – Cañas

“Mi pasantía en Beach Break me permitió conocer de cerca el mundo del marketing, las redes sociales y la creación de contenido. Fue una experiencia increíble que me abrió nuevas posibilidades y me motivó a seguir explorando mis intereses y desarrollando mis habilidades.”

“My internship at Beach Break gave me a closer look at the world of marketing, social media, and content creation. It was an incredible experience that opened up new possibilities for me and motivated me to continue exploring my interests.”

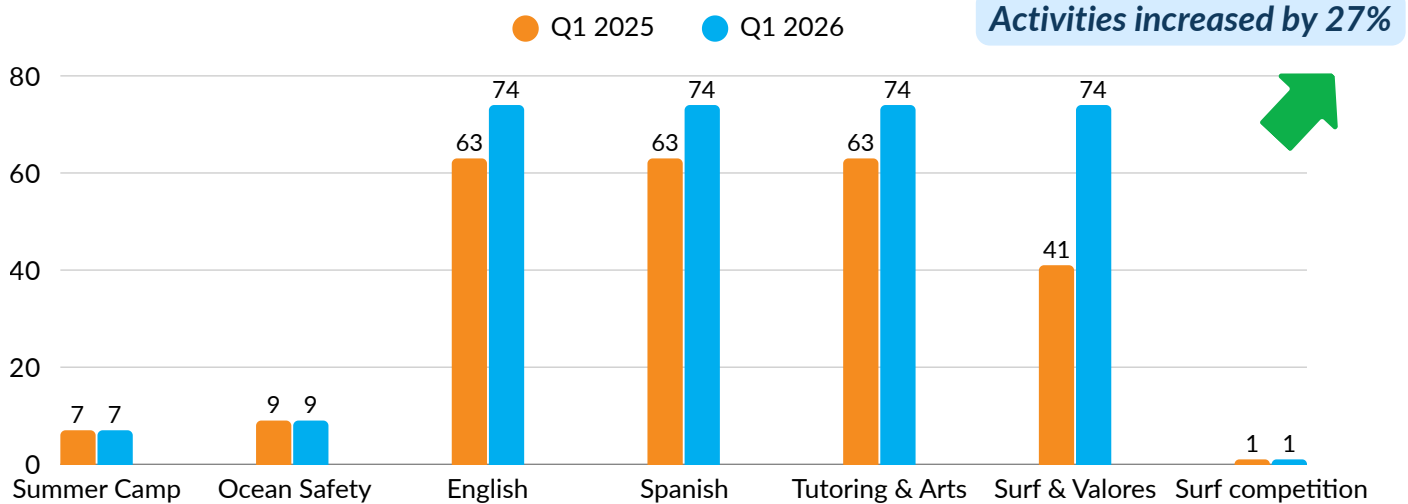


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ACTIVIDADES SOCIALES | SOCIAL ACTIVITIES

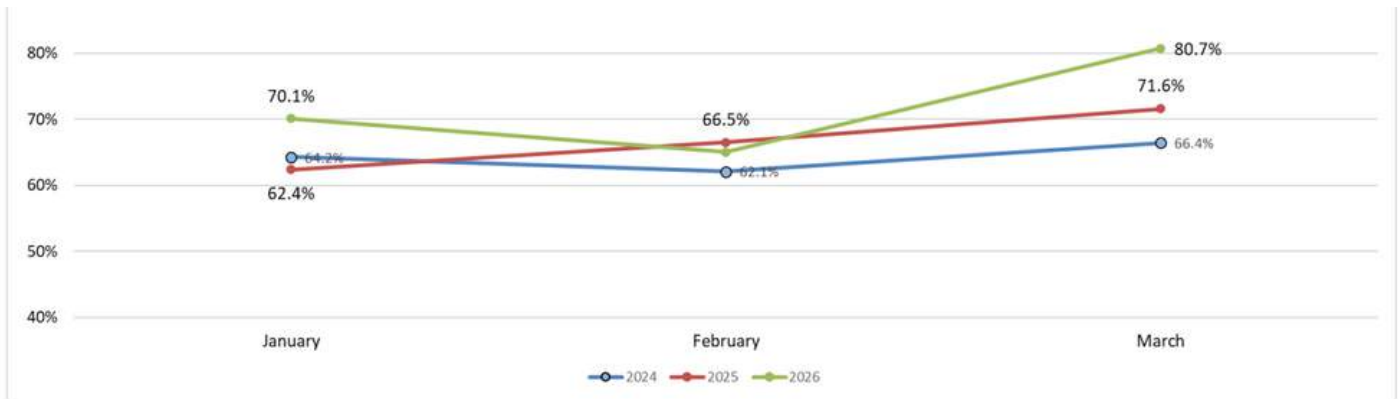
Fuente / Source: Business Plan Waved, Q1 (2026)

Activities – Q1 2026 (Real) vs. Q1 2025 (Real)



Student participation – Q1 2026 vs. Q1 2025

- Q1 2026 vs. Q1 2025: +7.7%
- Q1 2026 vs. Q1 2024: +12.0%



El incremento del tiempo dedicado a la educación fortalece la preparación integral de los jóvenes, fomentando hábitos de disciplina, responsabilidad y una actitud orientada al aprendizaje continuo. Al mismo tiempo, una mayor participación y asistencia a las actividades garantiza que los recursos humanos, financieros y materiales invertidos en el programa se aprovechen al máximo, aumentando la eficiencia de la inversión y potenciando el impacto educativo y social generado en cada estudiante.

La asignatura Tutoring & Arts se está desarrollando de manera orgánica, ya que estudiantes participan en Waved más allá de sus clases obligatorias. Este tiempo adicional permite reforzar el acompañamiento académico y trabajar habilidades complementarias, como la creatividad y la expresión artística.

The increase in time dedicated to education strengthens the holistic development of young people by fostering discipline, responsibility, and a mindset of lifelong learning. At the same time, higher participation and attendance ensure that the human, financial, and material resources invested in the program are utilized to their fullest potential, increasing the efficiency of the investment and maximizing the educational and social impact generated for each student.

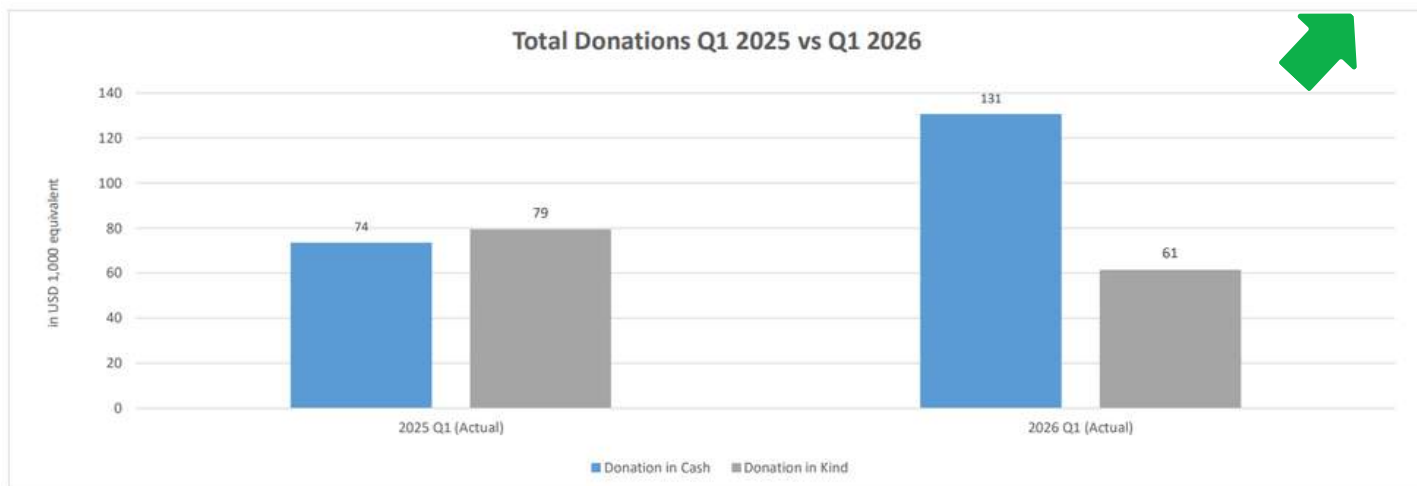
The Tutoring & Arts subject has developed organically, as many students choose to participate in Waved beyond their mandatory classes. This additional time provides opportunities to strengthen academic support while developing complementary skills such as creativity and artistic expression.

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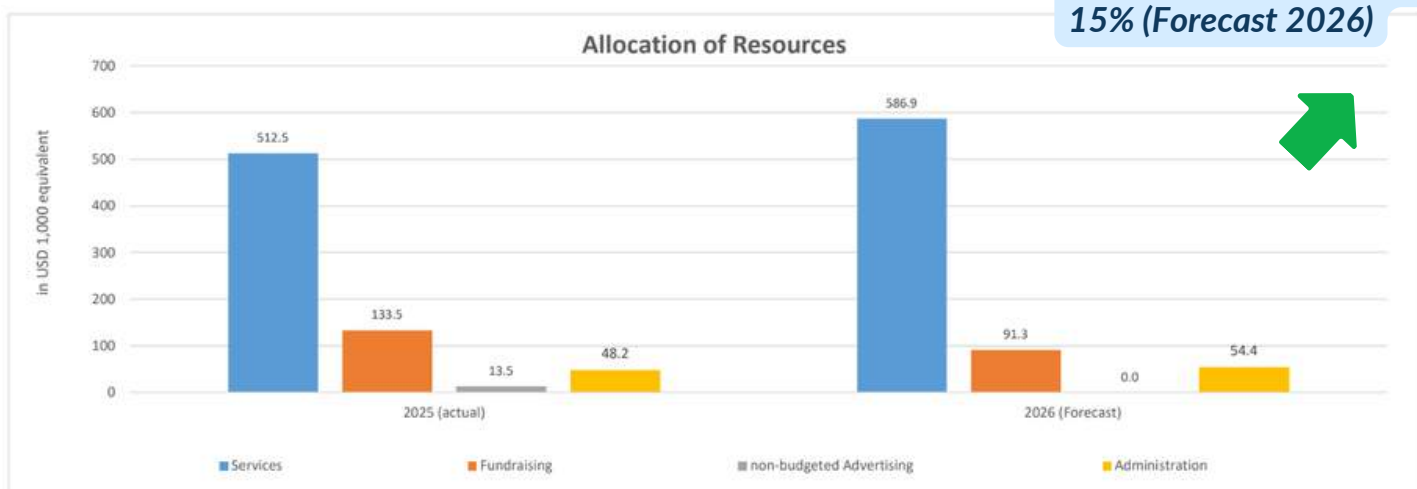
NÚMEROS CLAVES | KEY NUMBERS

Fuente / Source: Business Plan Waved, Q1 (2026)

Total donations increased by 25%



Services will increase by 15% (Forecast 2026)



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NÚMEROS CLAVES | KEY NUMBERS

Fuente / Source: Business Plan Waved, Q1 (2026)

Distribution of Contributions and Expenses

Reporting Period Jan-March 2026
(in \$ 1,000)

Line Item	2024	2025	2026			2026		
	Year Total	Year Total	January - March			Year Total (Forecast)		
	actual	actual	Plan	actual (prel.)	Difference	Plan	Forec.	Difference
Cash Contribution	\$240.9	\$316.5	\$100.0	\$130.6	\$30.6	\$391.3	\$385.4	-\$5.9
Commercial Net Earnings	\$0.0	\$0.0	\$10.9	\$0.0	-\$10.9	\$28.9	\$25.9	-\$3.0
other Revenues	\$0.3	\$0.3	\$0.0	\$0.1	\$0.1	\$0.0	\$0.1	\$0.1
Total Revenues in Cash	\$241.2	\$331.6	\$110.9	\$130.7	\$19.7	\$420.2	\$411.4	-\$8.8
Contribution in Kind	\$437.2	\$317.9	\$51.9	\$61.5	\$9.6	\$356.8	\$366.4	\$9.6
Total Contribution	\$678.4	\$649.5	\$162.8	\$192.1	\$29.3	\$777.0	\$777.7	\$0.7
of which for non-budgeted Advertising	\$31.7	\$13.5	\$0.0	\$0.0		\$0.0	\$0.0	
Resources spent on								
SERVICES	\$525.9	\$512.5	\$109.3	\$119.6	\$10.3	\$592.3	\$586.9	-\$5.4
FUNDRAISING	\$92.7	\$78.2	\$15.2	\$13.3	-\$1.9	\$71.7	\$83.2	\$11.5
COMMERCIAL ACTIVITIES	\$0.1	\$55.3	\$37.5	\$8.1	-\$29.4	\$77.5	\$8.1	-\$69.4
ADMINISTRATION	\$25.2	\$48.2	\$9.7	\$9.1	-\$0.6	\$53.6	\$54.4	\$0.8
NON BUDGETED ADVERTISEMENT	\$31.7	\$13.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Resources spent	\$675.5	\$707.7	\$171.7	\$150.1	-\$21.5	\$795.1	\$732.6	-\$62.5
Share spent of Resources with non-budgeted Advertising not included								
Services	81.7%	73.8%	63.7%	79.7%		74.5%	80.1%	
of which share 'in kind'	72.0%	56.0%	44.7%	49.0%		55.8%	58.0%	
Fundraising	14.4%	11.3%	8.8%	8.9%		9.0%	11.4%	
of which share 'in kind'	35.5%	13.9%	1.3%	1.5%		1.1%	1.0%	
Administration	3.9%	6.9%	5.6%	6.1%		6.7%	7.4%	
of which share 'in kind'	34.7%	17.1%	0.0%	0.0%		21.5%	21.1%	
Commercial Activities	0.0%	8.0%	21.8%	5.4%		9.7%	1.1%	
of which share 'in kind'	0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	
in addition: Advertisement (non budgeted)	4.9%	1.9%	0.0%	0.0%		0.0%	0.0%	
of which share 'in kind'	100.0%	100.0%		n.a.			n.a.	
Liquidity Position (End of Period)	\$28.7	\$43.8	\$48.6	\$78.5		\$59.2	\$60.2	
Operational Reserve Fund	\$0.0	\$0.0	\$6.3	\$2.1		\$25.0	\$31.3	

Source: 2026_06 - JUL 10 20





Choose your impact - help children become 'Ready for Life'!

Sponsor

Main supporters driving Waved's long-term impact and growth, including the operation and expansion of Zona Waved.

Benefits:

- Logo placement as Sponsor (website, social media and official Waved surf board).
- Brand visibility at Zona Waved and major events.
- Private in-person events in Panama City or Switzerland.
- Recognition across selected communication channels.
- Tax deductible receipt.

Ideal for:

Companies, foundations, individuals seeking long-term social commitment and/or brand visibility.

From \$15,000 / year

Partner

Partnering up to strengthen specific programs, activities, or initiatives, including in-kind donations via services and products, for at least 12 months.

Benefits:

- Logo placement as Partner (website, and social media and official Waved surf board).
- Recognition across selected communication channels.
- Tax deductible receipt (including in-kind donations).

Ideal for:

Companies, seeking a short to long-term social commitment.

From \$5,000 / year

Padrino

Provide direct support to one Waved student throughout one complete school year, including:

- English and Comprehensive Reading lessons,
- Surfing & Value lessons
- Meals, logistics as well as school materials.

Benefit:

- Tax deductible receipt.

Ideal for:

Anyone seeking a smaller but impactful social commitment.

\$2,000 / student



[PayPal](#)

[Yappy](#)

Directorio: Asociación Waved



Bank transfer:

Beneficiary Account: Asociacion Waved
Account Number: 04-72-97-885159-1
Beneficiary Bank: Banco General,
S.A. – Panama
SWIFT: BAGEPAPA



Bank transfer:

Waved Förderverein e. V.
Deutsche Skatbank
IBAN: DE13 8306 5408 0005 3807 90
BIC: GENO DEF1 SLR



[Online vía Credit Card](#)

Donations from the United States are first handled by our partner organization, Eback Foundation, and subsequently transferred to Panama.



Bank transfer:

Association Waved
PostFinance
IBAN: CH65 0900 0000 1679 0762 5
BIC / SWIFT: POFICHBEXXX

Association Waved
c/o Pestalozzi Avocats SA
Cours de Rive 13
1204 Genève



Gracias!

Formando Jóvenes Ready For Life

Conocerse • Conectar • Contribuir